

RESOLUTIONS OF THE BOARD OF DIRECTORS

***“Re: Approving the policy of receiving the transfer of 99.5% contributed capital
to own Binh Duong Tower Apartment Project”***

**THE BOARD OF DIRECTORS
PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION**

Pursuant to:

- *The Law on Enterprises No. 68/2014/QH13 dated 26th November 2014;*
- *The Charter of Phat Dat Real Estate Development Corporation (“the Company”);*
- *The Meeting Minutes of the Board Meeting*

RESOLVED

ARTICLE 1: To approve the policy consenting the Company to receive the transfer of 99.5% contributed capital of shareholders of Binh Duong Real Estate Investment and Development Joint Stock Company established under the Certificate of Business Registration No. 3702710768 issued by the Department of Planning and Investment of Binh Duong province for the first time on 12th October 2018 (head office address: No. 352, XM2 Street, Zone 3, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province), for the Company becomes a shareholder owning 99.5% shares of Binh Duong Real Estate Investment and Development Joint Stock Company, having full rights to decide the investment, development, and business of the Binh Duong Tower Apartment project in Thuan Giao Ward, Thuan An City, Binh Duong Province.

ARTICLE 2: Assign and authorize Mr. Nguyen Van Dat - Chairman of the Board of Directors of the Company, to negotiate with the partner; to have full rights to decide the transfer price and payment method; to sign the transfer contract in accordance with the provisions of laws; to carry out all other procedures related to the receipt of the transfer of contributed capital with competent state agencies; and to appoint personnel as legal representative of Binh Duong Real Estate Investment and Development Joint Stock Company.

ARTICLE 3: Members of the Board of Directors, Board of Management, and related departments of Phat Dat Real Estate Corporation are responsible for implementing all contents of this Resolution.

This Resolution takes effect from the date of signing.

ON BEHALF OF THE BOARD OF DIRECTOR

CHAIRMAN OF THE BOD

Recipients:

- *As stated in Article 3;*
- *Company archives.*

(signed and stamped)

NGUYEN VAN DAT

[NOTICE: This document is a translation of the Vietnamese language original for convenience purposes only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]