

RESOLUTIONS OF THE BOARD OF DIRECTORS

***“Re: Approving the policy of buying Subsidiary’s products
and using assets for bank collateral to secure bond issuance obligations”***

**THE BOARD OF DIRECTORS
PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION**

Pursuant to:

- *The Law on Enterprises No. 68/2014/QH13 dated 26th November 2014;*
- *The Charter of Phat Dat Real Estate Development Corporation (“Phat Dat Corporation”);*
- *The Meeting Minutes of the Board Meeting on 10th March 2020.*

RESOLVED

Article 1: To agree for Phat Dat Corporation to sign Contracts/Agreements to purchase part or all products of Saigon KL Real Estate Joint Stock Company (“SKL Company”) – a Subsidiary of Phat Dat Corporation, to carry out investment and business in registered business lines.

Article 2: To approve the policy for Phat Dat Corporation to use assets to secure the Third Bond issuance’s obligations for for Military Commercial Joint Stock Bank - Saigon Branch (‘MB Saigon’);

Agree to allow Phat Dat Corporation to use all property rights/properties arising from Zone 2 in Nhon Hoi Ecotourism City, Nhon Hoi Economic Zone, Binh Dinh Province for pledge/mortgage at MB Saigon to secure the obligation of the Third Bond Issuance in 2019 following the Minutes of the Board meeting No. 12/2019/QĐ-HĐQT dated 20th May 2019.

Article 3: The Board of Directors authorizes and assigns Mr. Nguyen Van Dat – BOD Chairman, – ID number 023832928 issued by the Ho Chi Minh City Police on 28th June 2013, as Phat Dat Corporation’s Legal Representative or the Person authorized by Phat Dat Corporation’ Legal Representative to act as Legal Representative, on behalf of Phat Dat Corporation, to perform the following tasks:

- To negotiate and decide on the price, payment methods, terms and conditions related to the purchase of products with SKL Company, and perform the signing of Sale Contracts/Agreements between the Parent Company and its Subsidiary in accordance with the provisions of the Charter of Phat Dat Corporation and current laws.
- Prepare and sign the Credit Contract, Security Contract and all other dossiers and documents related to the mortgage of assets to secure obligations of the Third Bond Issuance in 2019 of Phat Dat Corporation at MB Saigon according to the Minutes of the Board meeting No. 12/2019/QĐ-HĐQT dated 20 May 2019, ensuring compliance with the provisions of laws and of MB Saigon.

[NOTICE: This document is a translation of the Vietnamese language original for convenience purposes only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]

Article 4: Members of the Board of Directors, Board of Management, and related entities of Phat Dat Real Estate Development Corporation are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOD**

Recipients:

- As stated in Article 4;
- Company archives.

(signed and stamped)

NGUYEN VAN DAT

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