

RESOLUTIONS OF THE BOARD OF DIRECTORS

“Re: Approving the acquisition of contributed capital”

**THE BOARD OF DIRECTORS
PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION**

Pursuant to:

- *The Law on Enterprises No. 68/2014/QH13 dated 26th November 2014;*
- *The Charter of Phat Dat Real Estate Development Corporation;*
- *The Meeting Minutes of the Board Meeting dated 14th October 2020.*

RESOLVED

ARTICLE 1: To approve the policy consenting Phat Dat Real Estate Development Corporation (“Phat Dat Corporation”) to acquire 99.34% contributed capital of shareholders of Serenity Investment Joint Stock Company established under the Certificate of Business Registration No. 3502421310 issued by the Department of Planning and Investment of Ba Ria Vung Tau Province 27th March 2020 (head office address: Hai Tan Quarter, Phuoc Hai Town, Dat Do Commune, Ba Ria Vung Tau Province), for the Company becomes a shareholder owning 99.34% shares of Serenity Investment Joint Stock Company.

ARTICLE 2: To authorize Mr. Nguyen Van Dat - Chairman of the Board of Directors of Phat Dat Corporation, to negotiate with the partner; to have full rights to decide the transfer price and payment method; to sign the acquisition contract in accordance with the provisions of laws; to carry out all other procedures related to the acquisition of contributed capital with competent state agencies; and to appoint personnel as legal representative of Serenity Investment Joint Stock Company.

ARTICLE 3: Members of the Board of Directors, Board of Management, and related departments of Phat Dat Real Estate Corporation are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- *As stated in Article 3;*
- *Company archives.*

(Signed and sealed)

NGUYEN VAN DAT