

RESOLUTION OF THE BOARD OF DIRECTORS

“Re: Not participating in capital contribution in Subsidiaries”

THE BOARD OF DIRECTORS

PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION

Pursuant to:

- The Law on Enterprises No. 68/2014/QH13 dated 26th November 2014;
- Charter of Phat Dat Real Estate Development Corporation (“Phat Dat Corporation/the Company”);
- The Minutes of the Board Meeting dated 9th December 2020.

RESOLVED

Article 1: To approve Phat Dat Corporation not to participate in capital contribution in the form of land use rights of 17 lots in the high-rise apartment section of Zone 4 inside Nhon Hoi Ecotourism City (worth 386,100,000,000 VND) into Nhon Binh Land Real Estate Investment JSC (“Nhon Binh Land Company” with business code: 4101576830 and charter capital: 390,000,000,000 VND). At the same time, Phat Dat Corporation Phat Dat withdraws from being a founding shareholder in Nhon Binh Land Company, and Nhon Binh Land Company will no longer be a subsidiary of Phat Dat.

Article 2: To approve Phat Dat Corporation not to participate in capital contribution in forms of land use rights of the hotel lot in Zone 4 inside Nhon Hoi Ecotourism City (worth 15,000,000,000 VND) and cash (worth 84,000,000,000 VND) with the total value of 99,000,000,000 VND into Nhon Hoi Tourist & Hotel JSC (“Nhon Hoi Company” with business code: 4101576848 and charter capital: 100,000,000,000 VND). At the same time, Phat Dat Corporation Phat Dat withdraws from being a founding shareholder in Nhon Hoi Company, and Nhon Hoi Company will no longer be a subsidiary of Phat Dat.

Article 3: The BOD authorizes Mr. Nguyen Van Dat – Chairman of the BOD and the legal representative of Phat Dat Corporation, to decide and carry out necessary procedures in compliance with the laws to implement the above content.

Article 4: Members of the Board of Directors, the Board of Management, and related entities of Phat Dat Real Estate Development Corporation are responsible to implement this resolution.

The Resolution takes effect on the date of its signing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOD**

Recipients:

- As stated in Article 4;
- Company archives

(Signed and sealed)

NGUYEN VAN DAT