

RESOLUTION OF THE BOARD OF DIRECTORS

“Re: Approving the additional share acquisition in Subsidiary”

THE BOARD OF DIRECTORS

PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION

Pursuant to:

- The Law on Enterprises No. 68/2014/QH13 dated 26th November 2014;
- Charter of Phat Dat Real Estate Development Corporation (“Phat Dat Corporation/the Company”);
- The Minutes of the Board Meeting dated 9th December 2020.

RESOLVED

Article 1: To approve Phat Dat Corporation to acquire 73,630,000 (seventy-three million, six hundred and thirty thousand) additional shares of BIDICI Real Estate Development JSC (“BIDICI Company”) when this company issues 187,000,000 (one hundred and eighty-seven million) additional shares to meet the requirements of owners’ equity in the approval process of the project at the high-rise apartment section in Zone 9 of Nhon Hoi Ecotourism City – Binh Dinh Province. Upon completion of the additional share acquisition, Phat Dat Corporation’s ownership rate of BIDICI Company will be 49%, and BIDICI Company will no longer be a Subsidiary of Phat Dat Corporation.

Article 2: The BOD authorizes Mr. Nguyen Van Dat – Chairman of the BOD and the legal representative of Phat Dat Corporation, to decide and carry out necessary procedures in compliance with the laws to implement the above content.

Article 3: Members of the Board of Directors, the Board of Management, and related entities of Phat Dat Real Estate Development Corporation are responsible to implement this resolution.

The Resolution takes effect on the date of its signing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOD**

Recipients:

- As stated in Article 3;
- Company archives

(Signed and sealed)

NGUYEN VAN DAT