

RESOLUTION OF THE BOARD OF DIRECTORS

“Re: Approving the investment to implement Bo Bac Residential Area in combination with urban gentrification of Quang Ngai City in Tinh An Commune, Quang Ngai City, Quang Ngai Province”

THE BOARD OF DIRECTORS

PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION

Pursuant to:

- The Law on Enterprises No. 68/2014/QH13 dated 26th November 2014;
- The Charter of Phat Dat Real Estate Development Corporation (“Phat Dat Corporation”)
- The Meeting Minutes of the Board of Directors (“BOD”) dated 30th December 2020.

RESOLVED

Article 1: To approve investment to implement Bo Bac Residential Area in combination with urban gentrification of Quang Ngai City in Tinh An Commune, Quang Ngai City, Quang Ngai Province; the details are as follows:

1. Project name: Bo Bac Residential Area in combination with urban gentrification of Quang Ngai City
2. Investor: Phat Dat Real Estate Development Corporation.
3. Development type and scope:
 - Development type: a residential area strongly connected with environmental landscapes to solve housing needs for the people of Quang Ngai city; building a synchronous urban infrastructure system, contributing to the whole master planning of the city.
 - Development scope: technical infrastructure items include: leveling, traffic, trees, sidewalks, electricity supply, lighting, communication, water supply and drainage.
4. Consulting agents:
 - Geological surveying consulting agent: SC Survey, Design & Inspection Joint Stock Company
 - Site surveying consulting agency: Quang Ngai Province Geodesy & Environment Monitoring Center
 - Technical infrastructure design and consulting agent: Construction Consulting Limited Company
5. Project formulation manager: Mr. Ta Le Tuan as the design leader with competent professional practice, was granted a construction practice license by the Quang Ngai Department of Construction No. 055-0112 dated 31st August 2016.
6. Construction site: Tinh An Commune, Quang Ngai City, Quang Ngai Province.

[NOTICE: This document is a translation of the Vietnamese language original for convenience purposes only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]

7. Land-use area: 539,510.8 sqm.
8. Category and grade of works: technical infrastructure work grade II
9. Number of design states: 02 stages
10. Construction plan (as specified in the basic design)
11. Source for investment capital: from the legal capital of Phat Dat Real Estate Development Corporation and other mobilized capital as prescribed by law.
12. Project management: the investor directly manages the project
13. Estimated investment: 1,742,000,000,000 VND (*In words: one trillion, seven hundred and forty-two billion VND*)
14. Implementation time: from 2020 to the end of 2024

Article 2: The BOD authorizes Mr. Nguyen Van Dat – Chairman of the BOD and the legal representative of Phat Dat Corporation, to sign all documents/dossiers/records related to the investment in compliance with the laws.

Article 3: Members of the Board of Directors, the Board of Management, and related entities of Phat Dat Corporation are responsible to implement this resolution.

Article 4: This resolution is made into 08 (eight) originals with equal legal validity and takes effect on the date of its signing./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOD**

Recipients:

- As stated in Article 3;
- Company archives

(Signed and sealed)

NGUYEN VAN DAT