

No.: 06/TT-2022

HCMC, 26th March 2022

DRAFT

PROPOSAL

TO THE 2022 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Re.: The selection of independent auditing company for the fiscal year 2022

**To: GENERAL MEETING OF SHAREHOLDERS
PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17th June 2020;
- Pursuant to the Charter of Phat Dat Real Estate Development Corporation;
- Pursuant to the Meeting Minutes of the Board Meeting dated 28th February 2022;

In order to perform the audit of the Company's financial statements for the fiscal year 2022 in compliance with the laws and the Company's Charter, as well as to ensure professionalism and transparency in business management and execution, the Board of Directors would like to submit to the GMS for consideration and approval of the Selection of an independent auditing company to audit the financial statements for the fiscal year 2022 as follows:

1. Criteria for selecting an independent auditing company:

- a) Being an eligible independent auditing company that is permitted to operate in Vietnam and approved by the State Securities Commission of Vietnam to conduct audits for issuing and listing entities;
- b) Having extensive experience with over 10 years of auditing for big enterprises in real estate, finance, investment, and construction industries;
- c) Having a team of experienced, honest, qualified auditors performing high work ethics;
- d) Have reasonable audit fees suitable to the content, scope, and audit progress required by the Company.

2. Proposal on selecting an independent auditing company:

The Board of Directors would like to propose:

- a. Selecting Ernst & Young Vietnam Limited Company, a prestigious international auditing firm that meets all the aforementioned criteria and has audited Company's financial statements from 2009 to 2021, as the independent auditing company company to audit the financial statements for the fiscal year 2022.
- b. Authorizing the CEO to negotiate audit fee and sign the Agreement with the independent auditing company.

Respectfully,

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS**

Recipients:

- As stated above;
- Company archives

Attachments:

- Voting Ballot

NGUYEN VAN DAT