PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

No.: 250/2022/PD-TC

HCMC, 12th August 2022

"<u>Re</u>: Explanation of 1H2022 income statement - Interim Separate Financial Statements"

- THE STATE SECURITIES COMMISSION,

- HO CHI MINH STOCK EXCHANGE (HOSE).

On 12th August 2022, Phat Dat Real Estate Development Corporation (Stock Code: PDR) published its Interim Separate Financial Statements for the six-month period ended 30th June 2022. In these financial statements, 1H2022's profit after tax is 1.43 times compared to that of 1H2021. Details are as follows:

- Profit after tax of 1H2022: VND 721,961,806,447
- Profit after tax of 1H2021: VND 505,577,194,636

As such, 1H2022's revenue grew by 42.8%, or VND 216,384,611,811 compared to that of 1H2022.

With the following explanations:

1H2022's revenue grew by 31.6%, or VND 355,060,862,925, compared to the same period last year. The revenue was recorded from the continued transfer of Zone 4's high-rise apartment section of Nhon Hoi Ecotourism City, Binh Dinh Province.

1H2021's revenue was recorded from the transfer of some land lots in Zone 9's low-rise section and a part of Zone 4's high-rise section of Nhon Hoi Ecotourism City, Binh Dinh Province.

Thus, the Company's profit after tax in 1H2022 was mainly recorded from the transferred area of Zone 4's high-rise apartment section of Nhon Hoi Ecotourism City, Binh Dinh Province.

Respectfully.

To:

Phat Dat Real Estate Development Corporation Chief Executive Officer

Recipients:

- As stated above;
- Company archives

(Signed and stamped)

BUI QUANG ANH VU